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1/3/75

THE PRESIDENT HAS SEEN... *dy*

THE WHITE HOUSE

WASHINGTON

December 31, 1974

MEMORANDUM FOR THE PRESIDENT

FROM: L. WILLIAM SEIDMAN

SUBJECT: PRESIDENT'S LABOR-MANAGEMENT COMMITTEE
NATIONAL ENERGY POLICY STATEMENT

The Labor-Management Committee unanimously adopted the attached energy statement.

(All arrangements for release or use of this statement are placed in your hands, subject only to advance notice to the Committee.)

Attachment

*Approved
MLC*

December 30, 1974

National Energy Policy

The Nation's energy policy must be directed to establishing reliable sources of energy free from any foreign embargo, assuring economic vitality, achieving high employment and maintaining a rising standard of living.

This policy must:

- incorporate both conservation and expansion of energy supplies, since conservation alone cannot meet these goals;
- demonstrate that energy sufficiency and environmental improvement can be made compatible goals;
- assure an adequate energy supply for America's industrial base;
- attain sufficient energy independence to assure foreign policy options and free us from any foreign embargo.

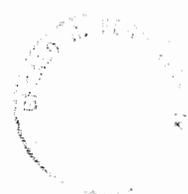
I

It is essential to develop aggressively all available domestic energy sources:

Expand the use of existing sources of energy with particular emphasis upon increasing the supply and use of coal and nuclear power. Increase domestic oil and natural gas supplies.

Government assistance on research and development should be accelerated, including the construction of prototypes for new energy facilities.

Accelerate additions to electric power supply, reversing the recent tendency to cut back on new fossil fuel and nuclear facilities. Some special capital formation incentives are essential for energy production, in the utilities area particularly.



II

The present environmental restrictions on energy production and use should be stretched out over time to reduce energy consumption and to facilitate immediate expansion in domestic energy output:

The timetable on environmental objectives should be carefully reviewed in relation to energy needs. This is a matter of timetable, not of basic objectives. The advance of technology and development of clean energy sources and their use can permit realization of environmental objectives with a stretchout in time schedules.

III

Conservation in every way is essential and the present level of imports of oil should be promptly reduced significantly:

Create public commitment to conservation by stimulating awareness of energy supply-demand factors and the exhaustible nature of resources.

Encourage the establishment of formalized energy conservation programs throughout industry and all levels of government to economize on energy use. Economize on energy used in heating, cooling and lighting.

Enforce reduced highway speed, and reduce optional trips.

Accelerate the development and construction of mass transit systems. Improve maintenance and modification of energy-consuming devices to increase energy efficiency. Install new equipment to reduce fuel consumption. Preserve the more critical oil and gas supplies through replacement with coal, nuclear or other forms of energy.

Reduce oil imports significantly.

IV

In order to achieve a greater measure of energy independence, petroleum stockpiles beyond the level of normal inventories should be built up.

THE WHITE HOUSE
WASHINGTON

January 3, 1975

ADMINISTRATIVELY CONFIDENTIAL

MEMORANDUM FOR: L. WILLIAM SEIDMAN
FROM: JERRY H. JONES
SUBJECT: President's Labor-Management
Committee National Energy
Policy Statements

Your memorandum to the President of December 31 on the above subject has been reviewed and the following notation was made:

-- Approved.

Please follow-up with the appropriate action.

Thank you.

cc: Don Rumsfeld