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THE WHITE HOUSE

WASHINGTON

November 20, 1974

MEMORANDUM FOR THE PRESIDENT

FROM:

PHILLIP AREEDA



For your information:

After the Market closes, the Justice Department will file suit today, or announce an intention to do so, against the American Telephone and Telegraph (AT&T) Company. The government will allege a violation of the antitrust laws and seek a divestiture by AT&T of its Western Electric manufacturing arm.

The Attorney General recognizes that this may have a short-time depressing effect on AT&T securities and perhaps more broadly.

11/20/14

Jerry Jones:

for speedy transmission to Presidential party.

Until public diffragely classified Justice, treat as I highly classified

Phil feel

11 - 20 - 74

This was passed verbally to Rumsfeld today by Cheney.

K. Berger