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*Central File*

THE PRESIDENT HAS SEEN. *dg*

THE WHITE HOUSE  
WASHINGTON

October 30, 1974

*gmr*

Dear Sir:

The President recently signed into law a bill which received little attention but may have considerable impact. It is the Commodity Futures Trading Commission Act of 1974, the first major overhaul of the existing Commodity Exchange Act since its inception.

I have written a paper on the Commodity Futures Trading Commission Act and its importance. I hope you will find the attached paper useful and informative.

Sincerely,

*Paul A. Miltich*

Paul A. Miltich  
Special Assistant to the President  
for Public Affairs

Enclosure