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THE PRESIDENT HAS SEEN. *AS*

NELSON A. ROCKEFELLER ^x

C. F.

FG 38/A

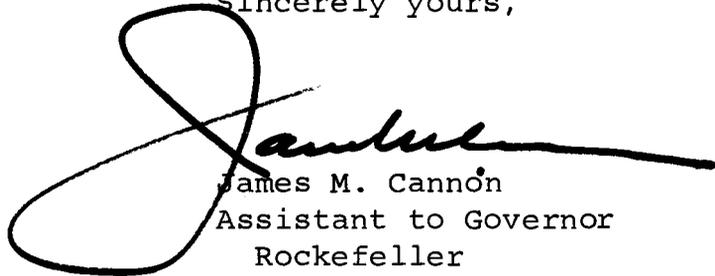
September 19, 1974

Dear Mr. President:

Governor Rockefeller asked me to have this hand delivered to you.

He also wanted you to know that he had personally telephoned Senator Cannon today to inform him of his decision to make this information public.

Sincerely yours,



James M. Cannon
Assistant to Governor
Rockefeller

cc: Mr. Richard Burress
Mr. John Hushen

Contact: Hugh Morrow/George Taylor
212 CI 7-3700

IMMEDIATE RELEASE SEPTEMBER 19, 1974

STATEMENT BY NELSON A. ROCKEFELLER

I am concerned that incomplete and therefore misleading data about my personal assets have been leaked to the press before I have had an opportunity to make an orderly presentation in connection with my nomination to the Vice Presidency.

That presentation will be made starting Monday, September 23, at 10 AM, and I shall give a frank and open statement of my background, my career, my associations, my purposes, my finances, and anything else the committee and the Congress quite properly want to know.

To keep the record straight in the meantime, I announce now that the final and complete data I am submitting show the net worth of my wife and myself to be \$62.5 million,

The difference between \$62.5 million and the \$33 million figure which was leaked is largely accounted for by the fact that the leaked figure did not include the value of art and real estate I have already pledged to be give away for public use and enjoyment after my death -- as was clearly shown in the reports I made. This factor

alone accounts for \$20.5 million of the difference. The remainder is accounted for by up-dated appraisals of art and real estate which were not available at the time of my initial submissions of data, plus some minor substantive changes.

In addition to my personal assets, I receive the income during my lifetime of two trusts with total net assets of \$120 million. This information was not included in the leak to the press, and this therefore gave a doubly erroneous impression.

Therefore, total assets owned outright and in the two trusts amount to approximately \$182.5 million.