

The original documents are located in Box K40, folder “Wormser, Oliver, 1969 - 1978” of the Arthur F. Burns Papers, 1956 - 1990 at the Gerald R. Ford Presidential Library.

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WITHDRAWAL SHEET (PRESIDENTIAL LIBRARIES)

FORM OF DOCUMENT	CORRESPONDENTS OR TITLE	DATE	RESTRICTION
1. casefile	Oliver Wormser to Burns, and attachment	5/5/77	C
	2. letter case, Wormser to Burns, 6/21/74		
2a. telegram	American Embassy Paris to Sec. of State, Paris 16498 re Wormser appointment to Bonn (8 pp.)	7/6/74	A

opened 5/18/89 WTD

FILE LOCATION

Arthur Burns Papers
Name Correspondence File, Box K 40
Wormser, Olivier

SR
8/1/84

RESTRICTION CODES

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Warman

May 5 1977

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

1977 MAY -9 PM 3:00

RECEIVED
OFFICE OF THE CHAIRMAN

72 rue du Cherche-Midi
Paris 6^e France
T 05487234



Dear Mr Burns,

Thank you for your kind letter of April the 26th and for the trouble you have taken about my case.

We are now, once again, in the small house of the rue du Cherche-Midi where you - some years ago - came to dinner, having left Bonn and the French Embassy on April the 17th.

As from the 1st of July, I shall be, as you may have heard, a member of the Board of the Royal Dutch Cy. It is a good start, I believe. But I am hoping to find some other job both to increase my income and to occupy my spare time. I am therefore most grateful for what you are doing on my behalf.

Yours very sincerely
Dinier Wouwer

April 26, 1977

His Excellency Olivier Wormser
Ambassador E. and P. Wormser
Embassy of France
Bonn, Germany

Dear Olivier:

I received your letter of several weeks ago, and I have since then made several discreet inquiries in your behalf among my business and financial friends. Two or three of them expressed genuine interest, but I do not as yet know what their decision may be. Please let me know if something has already materialized your way. If not, I shall certainly keep your problem well in mind.

With every good wish,

Sincerely yours,

Arthur F. Burns

AFB:ccm



The Honorable Olivier WORMSER
Honorary Governor
Bank of France
Paris France

My dear Wormser:

7/18/74

See Storage Files for complete file.



WORMSER
72 rue de Cléve midi

Paris 75005
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

1974 AUG -1 PM 2:40

RECEIVED
OFFICE OF THE CHAIRMAN



June the 21st

Dear Doctor Buringh

Thank you very much for your kind
letter of June the 13th about my departure
from the Bank. I was, every time you came
over to Basle, for the BIS meeting, very
pleased to talk things over with you.

I do not know what I am going to do.
It all depends on the Government! They were not
too pleased with what I wrote about inflation
in the Figaro of May the 25th. In any case
do believe me if I say I shall always

1) I hope you read it. You can get it from the French Embassy.

remember with great interest our different
conversations and that I will always be ready
to meet you anywhere.

Yours sincerely,

Oliver Wendell

I don't know what I am going to do.
It all depends on the Government! They were not
too pleased with what I wrote about inflation
in the figures of the 5th. I am sure
do believe me if I say I think always

I hope you will be able to get from the bank

July 18, 1974

My dear Wormser:

Let me take this opportunity to congratulate you on your recent appointment as Ambassador to Bonn. At this important stage of Franco-German relations, it will be most fortunate to have someone with your wealth of experience in diplomacy and economics serving in the German capital.

I wish you every success in your new position, and I look forward to seeing you in Bonn, hopefully before too long.

With kindest personal regards, I am

Sincerely yours,

Arthur F. Burns

The Honorable Olivier Wormser
Honorary Governor
Bank of France
Paris, France

DC/NB:slc



GERALD R. FORD LIBRARY

This form marks the file location of item number 2a
as listed on the pink form (GSA Form 7122, Withdrawal Sheet)
at the front of the folder.

June 13, 1974

My dear Wormser:

I have learned of your departure from the Bank with a feeling of sadness. My visits to Basle have been infrequent, but I always looked forward to seeing you then. With you no longer coming to the BIS, Basle will lose the fascination it has held for me. I console myself, however, with the thought that I may now come to Paris more often -- provided, of course, that you remain there.

Once you've made your plans for the future, please let me know what they are. You are blessed with great talents and I am confident that you will achieve new distinction in whatever you may undertake.

With best wishes,

Sincerely yours,

Arthur F. Burns

The Honorable Olivier Wormser
Honorary Governor
Bank of France
Paris, France



February 27, 1974

Dear Mrs. Wormser:

It was so very kind of you to send me a copy of "Atlas Biblique," and I am looking forward to the opportunity of studying it in the near future.

I hope, also, that I may have the pleasure of seeing you and Mr. Wormser either in Washington or Paris before too many days pass.

With many thanks and kind regards,

Sincerely yours,

(signed) Arthur F. Burns

Arthur F. Burns

Mrs. Olivier Wormser
% The Bank of France
Paris, France

CCM



#991

June 1, 1973

The Honorable Olivier Wormser
Governor
Bank of France
Paris, France

Dear Governor Wormser:

Chairman Burns has asked me to thank you for your recent letter regarding the forthcoming visit to the United States by Mr. Christian Madelin of the staff of the Bank of France.

We would indeed be pleased to have Mr. Madelin visit the Board's offices when he comes to Washington; may I suggest that Mr. Madelin get in touch with me, and I will be happy to arrange for him to meet with members of the Board's staff.

Sincerely yours,

(Signed) George L. Spencer, Jr.

George L. Spencer, Jr.
Assistant to the Secretary
of the Board

GLS:red

cc: Mrs. Mallardi
#991



#991
H.B.
GLS

T R A N S L A T I O N

Bank of France

Paris, May 7, 1973

The Governor of the Bank of France

to

Mr. Arthur F. Burns
Chairman of the Board of Governors of the
Federal Reserve System

Washington

Mr. Chairman:

Mr. Christian Madelin, Assistant First Class to the Management,
is going to the United States for a stay of one year.

Like his predecessors, he will devote the major part of his
time to the study of American banking organization.

On this occasion, I would be pleased if Mr. Madelin could meet
your colleagues during the visit that he will, of course, make to Washington.

Thank you in advance. Please accept, Mr. Chairman, the assurance
of my most distinguished consideration.

/signed/
Olivier Wormser

Translated by Yves Maroni:sc
May 15, 1973



Banque de France

PARIS, le 7 mai 1973

#491
avec
Marion
(transmit)

Le Gouverneur de la Banque de France

à

Mr. Arthur F. BURNS
Chairman of the Board of Governors of the
FEDERAL RESERVE SYSTEM

WASHINGTON

Monsieur le Président,

M. Christian MADELIN, Adjoint de Direction de 1ère classe se rend aux Etats-Unis pour un séjour d'un an.

Comme ses prédécesseurs, il consacrera la majeure partie de son temps à l'étude de l'organisation bancaire américaine.

A cette occasion, je serais heureux que M. MADELIN puisse rencontrer vos collaborateurs durant le séjour qu'il ne manquera pas de faire à Washington.

Je vous remercie à l'avance et vous demande d'agréer, Monsieur le Président, l'assurance de ma considération la plus distinguée.

Pliner Wozniak

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

1973 MAY 14 AM 10:42

RECEIVED
OFFICE OF THE CHAIRMAN



January 15, 1973

Dear Oliver:

One of the first things I want to do after returning to Washington is to thank you for your cordial hospitality during my visit to Paris. I greatly enjoyed the dinner at your attractive house, it was interesting for me to see your beautiful etchings, and I am thankful for the opportunity of seeing old friends such as Robert Marjolin and Raymond Barre. Please convey my warmest thanks and good wishes to your wife for a delightful evening.

Sincerely yours,

Arthur F. Burns

**The Honorable Olivier Wormser
Governor
Bank of France
39, rue Croix-des-Petits-Champs
Paris, France**

RCBryant:cmn



BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
LE GOUVERNEUR

1972 OCT 10 AM 10:46

October the 3rd

RECEIVED
OFFICE OF THE CHAIRMAN

Dear D^r Burns,

A few lines to say how much I appreciated your kind hospitality and the friendly welcome of your colleagues of the Board of Governors.

Thank you also for having found enough time for our very stimulating talk at the Sheraton Park Hotel.

Hoping to see you in Paris soon,

Yours sincerely
Dunne/Dornset



JUN 7 1972

Dear Governor Wormser:

Thank you for your letter of May 15 regarding the forthcoming visit to the United States by Mr. Hubert Celloud of the staff of the Bank of France.

Members of my staff are looking forward to meeting Mr. Celloud when he comes to visit the Board.

Sincerely yours,

(Signed) Arthur F. Burns

Arthur F. Burns

The Honorable Olivier Wormser
Governor
Bank of France
Paris, France

GLS:red

cc: Mrs. Mallardi ✓ #637
Mr. Spencer



TRANSLATION

ps #637

Bank of France

Paris, May 15, 1972

The Governor of the Bank of France

to

Mr. Arthur F. Burns

Chairman of the Board of Governors of the
FEDERAL RESERVE SYSTEM
WASHINGTON

Dear Mr. Chairman,

Mr. Hubert Calloud, a First Deputy Manager, is going to the United States for a stay of one year.

Like his predecessors, he will spend most of his time studying American banking practices.

I would be grateful if at that time Mr. Calloud could meet with your colleagues during the visit to Washington that he will surely make.

I thank you in advance and ask you to accept this expression of my highest esteem.

|signed|

Olivier Wormser

Translated by:
Rodney H. Mills, Jr.
May 25, 1972



Banque de France

Paris, le 15 mai 1972

#637

Le Gouverneur de la Banque de France

à

Mr. Arthur F. BURNS
Chairman of the Board of Governors of the
FEDERAL RESERVE SYSTEM
WASHINGTON

Monsieur le Président,

M. Hubert CALLOUD, Adjoint de direction de 1re cl.,
se rend aux Etats-Unis, pour un séjour d'un an.

Comme ses prédécesseurs il consacrera la majeure
partie de son temps à l'étude de l'organisation bancaire
américaine.

A cette occasion, je serais heureux que M. CALLOUD
puisse rencontrer vos collaborateurs durant le séjour qu'il ne
manquera pas de faire à Washington.

Je vous remercie à l'avance et vous demande d'agréer,
Monsieur le Président, l'assurance de ma considération la plus
distinguée.

Pinis Wounges



FEB 3 1972

~~JUN 5 1972~~

The Honorable Olivier Wormser
Governor
Banque de France
1 rue de la Vrilliere
Paris 1^{er} France

Dear Governor Wormser:

As you know, the Board of Governors has the responsibility for supervising the international activities of member banks. In this connection, it has requested the staff to prepare a study on the basis of which guidelines could be developed to orient Board policy in this field over, say, the next decade.

One part of this study deals with the general environment which is likely to surround such activities, particularly in the major industrialized countries. This would include such factors as prospective changes in (a) the financial infrastructure (especially the role of commercial banks); (b) official controls over banking, with special reference to foreign banks; and (c) international activities of domestic banks, and of domestic offices of foreign banks (e.g., Euro-currency markets).

Mr. Robert L. Sammons, Associate Director of our Division of International Finance, will be in Europe in the near future, and would greatly appreciate the opportunity to discuss these matters with knowledgeable members of your staff, particularly those charged with bank supervisory and regulatory matters and those involved in forward planning, and possibly if time permits and you think it would be helpful, with someone in the national commercial banking fraternity.

Please let us know whether this meets with your approval. Convenient dates for Mr. Sammons would be February 21-22; if this would be impracticable, and you would like to suggest another day between February 14 and 23 (excluding the 17th and 18th) perhaps you would also be kind enough to let us know as soon as possible, preferably by cable.



Governor Wormser

-2-

Thank you for cooperating in this matter, the outcome of which, I am sure, will be mutually beneficial.

Sincerely yours,

Arthur F. Burns

cc: Mrs. Mallardi (2)

RLS:rek
2/1/72



T R A N S L A T I O N

The Governor of the Bank of France

Paris, October 4, 1971

Mister Chairman:

On my return to Paris I want to express to you my appreciation of the warm welcome extended by you during the reception and luncheon by the Federal Reserve.

I hope that during one of your future trips to France your time-table will allow you to visit the Bank, where my colleagues and I would be especially pleased to welcome you.

[signed]

Olivier Wormser

Mr. A.F. Burns
Chairman of the Board of Governors
Federal Reserve System

Translated by Jan W. Karcz:seb
November 11, 1971



AAZCZC YW984 FUR872 132853

USWA CO FRPA 042

PARIS 42 7 1625

FEDRESERVE

WASHINGTONDC

ATTENTION SECRETARIAT CHAIRMAN BURNS

JE REMERCIE LE CHAIRMAN BURNS DE SON AIMABLE

INVITATION STOP C EST AVEC PLAISIR QUE JE PARTICPERAI

LE VENDREDI 1ER OCTOBRE A 13 HEURES AU DEJEUNER QUI SERA DONNE A LA
FEDERAL RESERVE

OLIVIER WORMSER BANFRA

SEP 7 11 33 AM '71



10

MAY 17 1971

The Honorable Olivier Wormser
Governor
Banque de France
1 rue de la Vrilliere
Paris 1^{er} France

Dear Governor Wormser:

Thank you for your letter of May 5 in which you advise me of the forthcoming visit to this country of Mr. Denis FERMAN of the staff of the Bank of France.

Members of my staff are looking forward to meeting him when he comes to visit the Board.

Sincerely yours,

Arthur F. Burns

JWK:gae
5/14/71

cc: Mrs. Mallardi (2)



MAY 10 1971

Dear Governor Wormser:

Thank you for your letter of April 30, together with the note written by the legal adviser of the Compagnie Francaise des Petroles.

I want you to know that I have discussed the matter with very high officials of the Administration and that I plan to keep it under close surveillance.

With warm good wishes,

Sincerely,

Arthur F. Burns

The Honorable Oliver Wormser
Governor
Banque de France
1 rue de la Vrilliere
Paris 1^{er}, France

RS:nss
5/7/71

cc: Mrs. Mallardi



April 27, 1971

Dear Governor Wormser:

I should like to express my warm appreciation to you for the cordial hospitality extended to me and my colleagues during my visit to Paris. I found our frank and friendly discussion to be extremely useful and I hope that we shall have frequent opportunities for such talks in the future.

The elegant luncheon that you were kind enough to offer in my honor confirmed what I had always heard about the grace and taste of such occasions at the Bank of France.

Please accept my best wishes and my hope that I shall be able to receive you here at the Board.

Sincerely yours,

Arthur F. Burns

**The Honorable Oliver Wormser
Governor
Banque de France
1 rue de la Vrilliere
Paris, 1^{er}, France**



RS:cmn

APR 14 1971

AIR MAIL

The Honorable Olivier Wormser
Governor
Bank of France
39, rue Croix-des-Petits Champs
Paris, France

Dear Governor Wormser:

Mr. Kyle K. Fossum, First Vice President of the Federal Reserve Bank of Atlanta, and Mr. Billy H. Hargett, one of the Vice Presidents of that Bank plan to visit several European central banks in late April and in early May.

They would like to visit your Bank on Monday, May 10, and during their short stay would like to observe and discuss as many operations performed at the Bank of France as possible. They are particularly interested in currency and coin operations, inasmuch as they serve as chairmen of our joint Federal Reserve Bank Committees on Currency and Coin Services. I am writing to ask you to extend any assistance that they might require.

Messrs. Fossum and Hargett will be accompanied by their wives and all arrangements for hotel accommodations during their stay in Paris have already been made.

Sincerely yours,

(Signed) Arthur F. Burns

Arthur F. Burns

cc: Mr. Fossum
Mr. Holland
Mrs. Mallardi (2)

JWK:rcn
4/13/71



The Honorable Oliver Wormser
Governor, Bank of France
Paris, France

December 23, 1970.

In the absence of Arthur Burns and on behalf of the entire Board of Governors, I want to thank you for your kind message and to express to you and your associates all our good wishes for the year ahead.

Vice Chairman Robertson
FEDRESERVE

RS:nes



T R A N S L A T I O N

CABLE TO FEDRESERVE WASHINGTON DC

Attention Dr. Arthur F. Burns, Chairman, Board of Governors of the
Federal Reserve System

On behalf of the Bank of France and myself personally I want to
extend to you and to all the Members of the Board our warmest wishes
for the approaching New Year.

Olivier Wormser, Bank of France

Translated by Jan W. Karcz:gje



AAZCZC YW690 FUR360 036869

USWA CO FRPA 062

PARIS 62 21 1453

DEC 21 9 31 AM '70

FEDRESERVE

WASHINGTONDC

ATTENTION DR HARTHUR F BURN S CHAIRMAN BOARD OF GOVERNOS
OF TEH FEDERAL RESERVE SYSTEM -

JE VOUS ADRESSE AU NOM DE LA BANQUE DE FRANCE ET EN MON NOM
PERSONNEL LES VOEUX TRES CHALEUREUX DE NOUVELLE ANNEE QUE NOUS
FORMONS POUR VOUS MEME ET LES MEMBRES DU
FEDERAL RESERVE BOARD OLIVIER WORMSER BANFRA
VT LR ARTHUR F BURNS GOVERNOS



**The Honorable Oliver Wormser
Governor, Bank of France
Paris, France**

December 23, 1970.

In the absence of Arthur Burns and on behalf of the entire Board of Governors, I want to thank you for your kind message and to express to you and your associates all our good wishes for the year ahead.

**Vice Chairman Robertson
FEDRESERVE**

RS:nsc



AUG 13 1970

Dear Governor Wormser:

Mr. Philip H. Caldwell, President of the Federal Reserve Bank of Dallas, will be visiting Paris on September 8-9. He would like to take the opportunity to call at your Bank and to meet with you and your associates. As President of a Reserve Bank and a member of the Federal Open Market Committee, Mr. Caldwell is concerned with economic and financial developments both in the United States and in the rest of the world.

Mr. Caldwell would be grateful if it were possible to arrange to meet with some of the leading commercial bankers in Paris.

Since this will be Mr. Caldwell's first visit to Paris, I have urged him not to spend all of his time on business but to be sure also to see the sights of your city.

Sincerely yours,

Arthur F. Burns

The Honorable Oliver Wormser,
Governor,
Banque de France,
1 rue de la Vrilliere,
Paris 1^{er}, France.

RS:nss

cc: Mr. Caldwell



Mrs. Mallardi

JUL 27 1970

AIR MAIL

The Honorable Olivier Wormser
Governor
Bank of France
F-75 Paris 1er
Boite Postale No. 140-01
Paris, France

Dear Governor Wormser:

I have received your letter of July 21 and the attached copy of the provisional edition of the Twenty-fourth Annual Report of the National Credit Council.

I deeply appreciate this important document being made available to us so promptly.

Sincerely yours,

Arthur F. Burns

cc: Mrs. Mallardi (2)
Mr. Karcz
J. Hull (Return to European Section, showing date of mailing)

JK/jmh/7/24/70



May 12, 1970.

The Honorable Olivier Wormser,
Governor,
Bank of France,
Paris, France.

Dear Governor Wormser:

Thank you for your letter of April 29. We will indeed be pleased to receive a visit from Mr. Serge Robert when he comes to Washington.

I would suggest that, when convenient after arrival in the U.S., Mr. Robert contact Mr. George L. Spencer, Assistant to the Secretary of the Board, who will be happy to arrange a program of appointments and to see that Mr. Robert is accorded appropriate courtesies.

It has always been a pleasure to have members of your staff here at the Board's offices from time to time, and we look forward to a close and continuing relationship of this nature.

Sincerely yours,

(Signed) Arthur F. Burns

Arthur F. Burns

cc: Mrs. Mallardi(2) ✓
Mr. R. Solomon
Mr. Ghiardi
Mr. Spencer
Miss Griffin

GLS:dr

